



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

21 April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2016

We have to inform you that the Board of Directors of our Company in their meeting held on 21 April 2016 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2016.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2016

	Nine months ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
(Rupees in thousands)				
Sales - net	10,145,917	9,871,049	3,681,561	3,310,133
Cost of sales	(9,246,316)	(9,204,365)	(3,327,052)	(3,106,559)
Gross profit	899,601	666,684	354,509	203,574
General and administrative expenses	(279,687)	(262,102)	(90,437)	(88,107)
Selling expenses	(35,211)	(31,866)	(12,034)	(10,849)
Distribution expenses	(49,182)	(53,440)	(15,522)	(15,900)
Other operating charges				
Workers' Profit Participation Fund	(15,349)	-	(8,759)	-
Workers' Welfare Fund	(5,833)	-	(3,329)	-
Others	(12,145)	(62,248)	(5,599)	(24,029)
	(33,327)	(62,248)	(17,687)	(24,029)
Other income	50,036	53,369	18,642	15,706
Operating profit	552,230	310,397	237,471	80,395
Finance cost	(266,441)	(485,680)	(74,387)	(143,739)
Profit / (loss) before taxation	285,789	(175,283)	163,084	(63,344)
Taxation				
Current	(101,464)	(98,710)	(36,815)	(33,101)
Deferred	10,010	156,837	(15,374)	54,003
	(91,454)	58,127	(52,189)	20,902
Profit / (loss) for the period	194,335	(117,156)	110,895	(42,442)
Earnings / (loss) per share - basic and diluted (Rupees)	0.98	(1.21)	0.64	(0.42)

Mansoor Ahmed

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