



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

18 October 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on 18 October 2018 at 11:00 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2018.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	Quarter ended	
	September 30, 2018	September 30, 2017
	(Rupees in thousands)	
Sales - net	4,760,583	4,013,758
Cost of sales	(4,194,885)	(3,535,845)
Gross profit	565,698	477,913
General and administrative expenses	(116,128)	(99,283)
Selling expenses	(14,541)	(13,835)
Distribution expenses	(21,699)	(16,279)
Other operating charges		
Workers' Profit Participation Fund	(14,591)	(11,628)
Workers' Welfare Fund	(5,545)	(4,419)
Others	(4,902)	(9,082)
	(25,038)	(25,129)
Other income	22,714	13,575
Operating profit	411,006	336,962
Finance cost	(139,309)	(120,452)
Profit before taxation	271,697	216,510
Taxation		
Current	(59,772)	(50,172)
Deferred	(8,151)	(14,781)
	(67,923)	(64,953)
Profit for the period	203,774	151,557
Earnings per share - basic and diluted (Rupees)	1.25	0.92

*Mansoor Ahmed*