



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

April 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 26, 2021 at 06:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2021

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in thousands)			
Sales - net	21,074,284	18,457,294	7,612,026	6,280,020
Cost of sales	(16,677,157)	(15,720,990)	(6,029,473)	(5,325,731)
Gross profit	4,397,127	2,736,304	1,582,553	954,289
General and administrative expenses	(431,566)	(399,902)	(142,940)	(142,599)
Selling expenses	(53,564)	(51,339)	(17,988)	(17,717)
Distribution expenses	(97,212)	(79,942)	(34,476)	(29,097)
Other operating charges				
Workers' Profit Participation Fund	(180,116)	(72,768)	(65,807)	(27,870)
Workers' Welfare Fund	(68,444)	(27,652)	(25,007)	(10,591)
Others	(33,048)	(20,447)	(16,893)	(6,793)
	(281,608)	(120,867)	(107,707)	(45,254)
Other income	145,496	84,449	41,989	25,727
Operating profit	3,678,673	2,168,703	1,321,431	745,349
Finance cost	(324,915)	(813,756)	(96,114)	(226,411)
Profit before taxation	3,353,758	1,354,947	1,225,317	518,938
Taxation				
Current	(579,543)	(323,003)	(175,675)	(109,901)
Deferred	(393,047)	(69,928)	(179,669)	(40,588)
	(972,590)	(392,931)	(355,344)	(150,489)
Profit for the period	2,381,168	962,016	869,973	368,449
Earnings per share - basic and diluted (Rupees) (Restated)	13.50	5.45	4.93	2.09

Mansoor

M.A.