



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

August 19, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 19, 2025 at 12:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2025.

CASH DIVIDEND /BONUS SHARES - NIL

The financial statements of the Company are attached.

1. Statement of Profit or Loss along with appropriations, (Loss)/Earnings Per Share and comparative figures of immediately preceding corresponding period;
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Tuesday, October 28, 2025 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 21, 2025 to October 28, 2025 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on October 20, 2025 will be treated in time for the purpose of attendance of the Annual General Meeting.



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The Annual Financial Statements (Annual Report) of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

	2025 (Rupees in thousands)	2024
Turnover - net	37,280,573	42,015,480
Cost of sales	<u>(34,617,073)</u>	<u>(37,949,651)</u>
Gross profit	2,663,500	4,065,829
General and administrative expenses	(1,053,629)	(976,706)
Selling and distribution expenses	(320,605)	(289,162)
Other operating expenses	(39,248)	(118,505)
Other income	<u>427,951</u>	<u>339,875</u>
Operating profit	1,677,969	3,021,331
Finance cost	<u>(1,647,931)</u>	<u>(1,847,834)</u>
Profit before income tax and levy	30,038	1,173,497
Levy	<u>(439,644)</u>	<u>(210,452)</u>
(Loss) / Profit before income tax	(409,606)	963,045
Taxation	64,184	(439,152)
(Loss) / Profit for the year	<u>(345,422)</u>	<u>523,893</u>
(Loss) / Earnings per share - basic and diluted (Rupees)	<u>(0.86)</u>	<u>1.30</u>



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CENTURY PAPER & BOARD MILLS LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	2025	2024
	(Rupees in thousands)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	10,932,307	11,615,912
Intangible assets	15,390	14,692
Long term advances	11,176	8,599
Long term deposits	14,753	9,831
	<u>10,973,626</u>	<u>11,649,034</u>
CURRENT ASSETS		
Stores and spares	3,757,040	3,949,412
Stock-in-trade	6,523,944	6,857,445
Trade debts	5,378,407	5,086,269
Advances	49,513	133,793
Trade deposits and short term prepayments	639,504	407,107
Other receivables	137,459	14,045
Tax refunds due from government	563,589	651,333
Taxation - net	691,893	-
Short term investment	321,044	-
Cash and bank balances	865,791	788,493
	<u>18,928,184</u>	<u>17,887,897</u>
	<u>29,901,810</u>	<u>29,536,931</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
1,000,000,000 (2024: 1,000,000,000) ordinary shares of Rs. 10 each	<u>10,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid-up capital	4,017,129	4,017,129
Reserves	<u>9,398,268</u>	<u>9,664,757</u>
	<u>13,415,397</u>	<u>13,681,886</u>
NON-CURRENT LIABILITIES		
Long term financing	2,298,013	3,741,044
Lease liabilities against right of use assets	98,159	11,276
Deferred taxation	525,845	818,660
Deferred capital grant	89,200	158,609
	<u>3,011,217</u>	<u>4,729,589</u>
CURRENT LIABILITIES		
Trade and other payables	4,587,226	4,950,854
Interest and mark-up accrued	187,612	227,900
Current portion of long-term financing	1,519,004	1,529,357
Current portion of lease liabilities against right of use assets	15,507	12,170
Current portion of deferred capital grant	69,409	93,211
Short-term borrowings	7,094,892	4,304,161
Taxation - net	-	6,160
Un-claimed dividend	1,546	1,643
	<u>13,475,196</u>	<u>11,125,456</u>
	<u>29,901,810</u>	<u>29,536,931</u>
TOTAL EQUITY AND LIABILITIES		
CONTINGENCIES AND COMMITMENTS		



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CENTURY PAPER & BOARD MILLS LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

	Reserves								Total	
	Capital reserves				Revenue reserves		Other Components of Equity			
Issued, subscribed and paid-up capital	Share premium	Merger reserve	Redemption reserve	Total	General reserve	Unappropriated profit	Actuarial gain / (loss) on defined benefit plan - net of deferred tax	Total Reserves		
(Rupees in thousands)										
Balance as at July 01, 2023	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	267,838	126,040	9,094,838	13,111,967
Total comprehensive income for the year ended June 30, 2024										
Profit for the year	-	-	-	-	-	-	523,893	-	523,893	523,893
Loss on remeasurement of defined benefit liability - net of tax	-	-	-	-	-	-	-	46,026	46,026	46,026
	-	-	-	-	-	-	523,893	46,026	569,920	569,920
Balance as at June 30, 2024	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	791,731	172,066	9,664,758	13,681,887
Total comprehensive income for the year ended June 30, 2025										
Loss for the year	-	-	-	-	-	-	(345,422)	-	(345,422)	(345,422)
Gain on remeasurement of defined benefit liability - net of tax	-	-	-	-	-	-	-	78,933	78,933	78,933
	-	-	-	-	-	-	(345,422)	78,933	(266,489)	(266,489)
Balance as at June 30, 2025	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	446,309	250,999	9,398,268	13,415,397

Signature



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CENTURY PAPER & BOARD MILLS LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	2025 (Rupees in thousands)	2024 (Rupees in thousands)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	2,577,406	5,108,473
Finance cost paid	(1,595,008)	(2,061,992)
Taxes paid	(1,288,400)	(839,527)
Gratuity paid	(77,480)	(81,040)
Workers' profit participation fund paid	(62,774)	(75,999)
Workers' welfare fund paid	(22,215)	(19,734)
Long term advances - net	(2,577)	3,210
Long term deposits - net	(4,922)	9,350
Net cash (used in) / generated from operating activities	(475,970)	2,042,741
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(399,941)	(1,083,241)
Proceeds from disposal of operating fixed assets	44,537	19,706
Net cash (used) in investing activities	(355,404)	(1,063,535)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing from banking companies	(1,546,594)	(1,210,984)
Lease rentals paid	(14,420)	(13,763)
Net cash (used) in financing activities	(1,561,014)	(1,224,747)
Net decrease in cash and cash equivalents	(2,392,388)	(245,541)
Cash and cash equivalents at the beginning of the year	(3,515,668)	(3,270,127)
Cash and cash equivalents at the end of the year	(5,908,057)	(3,515,668)