



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

October 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2025 at 06:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2025.

The financial statements of the Company are attached, as under:

1. Statement of Profit or Loss along with appropriations, (Loss)/Earnings Per Share and comparative figures of immediately preceding corresponding period;
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)

Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees in thousands)	
Turnover - net	10,637,306	10,132,236
Cost of sales	(10,057,842)	(9,101,275)
Gross profit	579,464	1,030,961
General and administrative expenses	(287,157)	(272,257)
Selling expenses	(27,155)	(27,196)
Distribution expenses	(34,042)	(47,617)
Other operating charges		
Workers' Profit Participation Fund	(1,312)	(13,266)
Workers' Welfare Fund	(499)	(5,041)
Others	(8,493)	(8,581)
	(10,304)	(26,888)
Other income	86,627	100,200
Operating profit	307,433	757,203
Finance cost	(282,997)	(510,188)
Profit before income tax and minimum tax differential	24,436	247,015
Minimum tax differential	(126,495)	-
(Loss) / profit before income tax	(102,059)	247,015
Taxation		
Current	(10,488)	(56,814)
Deferred	125,842	(42,932)
	115,354	(99,746)
Profit for the period	13,295	147,269
Earnings per share - basic and diluted (Rupee)	0.03	0.37



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
	(Rupees in thousands)	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	10,912,183	10,932,307
Intangible assets	13,295	15,390
Long-term advances	5,065	11,176
Long-term deposits	14,751	14,753
	<u>10,945,294</u>	<u>10,973,626</u>
CURRENT ASSETS		
Stores and spares	3,753,127	3,757,040
Stock-in-trade	4,802,590	6,523,944
Trade debts	6,446,595	5,378,407
Advances	145,589	49,513
Trade deposits and short term prepayments	452,402	639,504
Other receivables	101,115	137,459
Tax refunds due from Government	611,528	563,589
Taxation - net	681,884	691,893
Short-term investment	-	321,044
Cash and bank balances	1,158,634	865,791
	<u>18,153,464</u>	<u>18,928,184</u>
TOTAL ASSETS	<u>29,098,758</u>	<u>29,901,810</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
1,000,000,000 (June 30, 2025: 1,000,000,000) ordinary shares of Rs. 10 each	10,000,000	10,000,000
Issued, subscribed and paid-up capital		
401,712,926 (June 30, 2025: 401,712,926) ordinary shares of Rs. 10 each	4,017,129	4,017,129
Reserves	9,411,563	9,398,268
	<u>13,428,692</u>	<u>13,415,397</u>
NON - CURRENT LIABILITIES		
Long-term financing	1,940,621	2,298,013
Lease liabilities against right of use assets	94,631	98,159
Deferred taxation	400,002	525,845
Deferred capital grant	75,675	89,200
	<u>2,510,929</u>	<u>3,011,217</u>
CURRENT LIABILITIES		
Trade and other payables	5,811,485	4,587,226
Short-term borrowings	5,567,415	7,094,892
Interest and mark-up accrued	186,851	187,612
Unclaimed dividend	1,510	1,546
Current portion of long-term lease liabilities against right of use assets	15,597	15,507
Current portion of deferred capital grant	63,126	69,409
Current portion of long-term financing	1,513,153	1,519,004
	<u>13,159,137</u>	<u>13,475,196</u>
TOTAL EQUITY AND LIABILITIES	<u>29,098,758</u>	<u>29,901,810</u>
CONTINGENCIES AND COMMITMENTS		



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Issued, subscribed and paid-up capital	Capital				Reserves			Total	Sub-total	Total
		Share premium	Merger reserve	Redemption reserve	Total	Revenue		Other Components of Equity			
						General reserve	Unappropriated profit				
(Rupees in thousands)											
Balance as at July 1, 2024	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	791,731	172,066	6,763,797	9,664,757	13,681,886
Total comprehensive income for the period ended September 30, 2024	-	-	-	-	-	-	147,269	-	147,269	147,269	147,269
Profit for the period	-	-	-	-	-	-	147,269	-	147,269	147,269	147,269
Balance as at September 30, 2024	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	939,000	172,066	6,911,066	9,812,026	13,829,155
Balance as at July 1, 2025	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	446,309	250,999	6,497,308	9,398,269	13,415,398
Total comprehensive income for the period ended September 30, 2025	-	-	-	-	-	-	13,295	-	13,295	13,295	13,295
Profit for the period	-	-	-	-	-	-	13,295	-	13,295	13,295	13,295
Balance as at September 30, 2025	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	459,604	250,999	6,510,603	9,411,563	13,428,692



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	2,547,547	503,247
Finance cost paid	(265,683)	(439,108)
Taxes paid	(126,974)	(420,380)
Gratuity paid	(6,415)	(19,745)
Workers' Profit Participation Fund paid	-	(60,298)
Long-term advances	6,111	338
Net cash generated from / (used in) operating activities	2,154,588	(435,946)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant & equipment	(268,822)	(32,548)
Net cash used in investing activities	(268,822)	(32,548)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing from banking companies	(383,052)	(392,961)
Lease rentals paid	(3,438)	(3,873)
Net cash used in financing activities	(386,490)	(396,834)
Net increase / (decrease) in cash and cash equivalents	1,499,276	(865,328)
Cash and cash equivalents at the beginning of the period	(5,908,057)	(3,515,668)
Cash and cash equivalents at the end of the period	(4,408,781)	(4,380,996)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,158,634	742,979
Short term highly liquid investment	-	515,554
Short-term borrowings	(5,567,415)	(5,639,529)
	(4,408,781)	(4,380,996)