



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

April 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2026 at 12:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2026.

The financial statements of the Company are attached, as under:

1. Statement of Profit or Loss; including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The quarterly report of the Company for the quarter/period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)

Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.

M.A.



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2026

	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
	(Rupees in thousands)	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	10,775,312	10,932,307
Intangible assets	9,421	15,390
Long-term advances	39,154	11,176
Long-term deposits	14,753	14,753
	<u>10,838,640</u>	<u>10,973,626</u>
CURRENT ASSETS		
Stores and spares	4,029,450	3,757,040
Stock-in-trade	7,990,785	6,523,944
Trade debts	6,632,223	5,378,407
Advances	206,824	49,513
Trade deposits and short term prepayments	612,142	639,504
Other receivables	99,909	137,459
Tax refunds due from Government	846,554	563,589
Taxation - net	779,505	691,893
Short-term investment	-	321,044
Cash and bank balances	1,314,372	865,791
	<u>22,511,764</u>	<u>18,928,184</u>
TOTAL ASSETS	<u>33,350,404</u>	<u>29,901,810</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
1,000,000,000 (June 30, 2025: 1,000,000,000) ordinary shares of Rs. 10 each	<u>10,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid-up capital		
401,712,926 (June 30, 2025: 401,712,926) ordinary shares of Rs. 10 each	4,017,129	4,017,129
Reserves	<u>9,062,628</u>	<u>9,398,268</u>
	13,079,757	13,415,397
NON - CURRENT LIABILITIES		
Long-term financing	1,224,728	2,298,013
Lease liabilities against right of use assets	90,334	98,159
Deferred taxation	571,609	525,845
Deferred capital grant	53,855	89,200
	<u>1,940,526</u>	<u>3,011,217</u>
CURRENT LIABILITIES		
Trade and other payables	7,178,864	4,587,226
Short-term borrowings	9,363,238	7,094,892
Interest and mark-up accrued	214,530	187,612
Unclaimed dividend	1,510	1,546
Current portion of :		
Long-term lease liabilities against right of use assets	12,916	15,507
Deferred capital grant	50,277	69,409
Long-term financing	1,508,786	1,519,004
	<u>18,330,121</u>	<u>13,475,196</u>
TOTAL EQUITY AND LIABILITIES	<u>33,350,404</u>	<u>29,901,810</u>
CONTINGENCIES AND COMMITMENTS		



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

CENTURY PAPER & BOARD MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
	(Rupees in thousands)		(Rupees in thousands)	
Turnover - net	29,943,630	28,980,724	10,284,106	9,177,558
Cost of sales	(28,170,377)	(26,797,760)	(9,491,393)	(8,797,194)
Gross profit	1,773,253	2,182,964	792,713	380,364
General and administrative expenses	(824,640)	(781,449)	(269,567)	(264,025)
Selling expenses	(85,798)	(84,162)	(29,603)	(28,749)
Distribution expenses	(122,432)	(162,532)	(46,221)	(64,445)
Other operating charges				
Workers' Profit Participation Fund	(4,871)	(7,433)	(4,871)	12,569
Workers' Welfare Fund	(1,851)	(2,825)	(1,851)	4,776
Others	(31,234)	(27,751)	(5,820)	(7,003)
	(37,956)	(38,009)	(12,542)	10,342
Other income	248,930	338,409	76,114	94,096
Operating profit	951,357	1,455,221	510,894	127,583
Finance cost	(860,679)	(1,317,013)	(302,863)	(361,621)
Profit / (Loss) before income tax and levy	90,678	138,208	208,031	(234,038)
Levy-Minimum tax differential	(376,029)	(344,442)	(129,100)	(234,052)
(Loss) / Profit before income tax	(285,351)	(206,234)	78,931	(468,090)
Taxation				
Current	-	(61,026)	-	144,142
Prior	(4,524)	(7,655)	(4,524)	245
Deferred	(45,765)	344,650	(138,752)	192,881
	(50,289)	275,969	(143,276)	337,268
(Loss) / Profit for the period	(335,640)	69,735	(64,345)	(130,822)
(Loss) / Earnings per share - basic and diluted (Rupee)	(0.84)	0.17	(0.16)	(0.33)

my.d



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Nine months ended	
	March 31, 2026	March 31, 2025
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated / (used in) from operations	825,364	71,398
Finance cost paid	(779,284)	(1,231,775)
Taxes paid	(468,165)	(882,371)
Gratuity paid	(6,415)	(58,235)
Workers' Profit Participation Fund paid	(1,691)	(62,774)
Long-term advances	(27,978)	(3,400)
Long-term deposits		(4,920)
Net cash used in operating activities	(458,169)	(2,172,078)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(554,574)	(223,099)
Proceeds from sale of property, plant and equipment	20,330	42,537
Net cash used in investing activities	(534,244)	(180,563)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing from banking companies	(1,137,980)	(1,156,475)
Principle paid on lease liability	(10,416)	(11,153)
Net cash used in financing activities	(1,148,396)	(1,167,627)
Net decrease in cash and cash equivalents	(2,140,809)	(3,520,268)
Cash and cash equivalents at the beginning of the period	(5,908,057)	(3,515,668)
Cash and cash equivalents at the end of the period	(8,048,866)	(7,035,936)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,314,372	677,691
Short term highly liquid investment	-	312,066
Short-term borrowings	(9,363,238)	(8,025,693)
	(8,048,866)	(7,035,936)

07.1



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

CENTURY PAPER & BOARD MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Reserves										Total
	Capital					Revenue		Total	Sub-total	Total	
	Issued, subscribed and paid-up capital	Share premium	Merger reserve	Redemption reserve	Total	General reserve	Unappropriated profit				
Balance as at July 1, 2024 (Audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	963,797	6,763,797	9,664,757	13,681,886	
Total comprehensive income for the period ended March 31, 2025	-	-	-	-	-	-	69,735	69,735	69,735	69,735	
Profit for the period	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	
Balance as at March 31, 2024 (Un-audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	1,033,532	6,833,532	9,734,492	13,751,621	
Balance as at July 1, 2025 (Audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	697,308	6,497,308	9,398,269	13,415,398	
Total comprehensive income for the period ended March 31, 2026	-	-	-	-	-	-	(335,640)	(335,640)	(335,640)	(335,640)	
Loss for the period	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	
Balance as at March 31, 2026 (Un-audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	361,668	6,161,668	9,062,628	13,079,757	

(Rupees in thousands)

M.A.