



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

August 09, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 09, 2018 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2018 and recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2018 @ Re.0.75 per share of Rs.10/- each i.e. 7.50%. This is in addition to interim cash dividend already paid at Rs.1.50 per share of Rs. 10/- each i.e.15%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Friday, September 28, 2018 at 10:00 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on September 28, 2018.

The Share transfer Books of the Company will be closed from September 22, 2018 to September 28, 2018 (both days inclusive). Transfers received by the Shares Registrar of the

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Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on September 28, 2018 will be treated in time for entitlement of the Dividend to the transferees.

You may please inform the Trading Right Entitlement (TRE) Certificate Holders of the Exchange accordingly.

We will be sending you 15 copies of printed accounts of the Company for your record.

Kindly acknowledge.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED

(TASLEEMUDDIN A. BATLAY)

Director



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ANNEXURE 'A'

| | 2018 | 2017 |
|---|-----------------------|--------------|
| | (Rupees in thousands) | |
| Sales - net | 18,964,573 | 15,401,157 |
| Cost of sales | (16,458,803) | (13,609,628) |
| Gross profit | 2,505,770 | 1,791,529 |
| General and administrative expenses | (425,754) | (375,135) |
| Selling and distribution expenses | (129,204) | (115,088) |
| Other operating charges | (134,680) | (104,427) |
| Other income | 75,438 | 113,859 |
| Operating profit | 1,891,570 | 1,310,738 |
| Finance cost | (460,354) | (406,945) |
| Net profit before taxation | 1,431,216 | 903,793 |
| Taxation | (439,357) | (301,577) |
| Net profit for the year | 991,859 | 602,216 |
| Earnings per share - basic and diluted (Rupees) | 6.25 | 3.66 |

Mansoor Ahmed