



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

August 08, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 08, 2019 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2019 and recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2019 @ Re.1.00 per share of Rs.10/- each i.e. 10%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Thursday, September 26, 2019 at 10:30 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share transfer Books of the Company will be closed from September 20, 2019 to September 26, 2019 (both days inclusive). Transfers received by the Shares Registrar of the

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Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 19, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED

(TASLEEMUDDIN A. BATLAY)

Director

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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	(Rupees in thousands)	
Sales - net	22,240,624	18,964,573
Cost of sales	<u>(19,578,326)</u>	<u>(16,458,803)</u>
Gross profit	2,662,298	2,505,770
General and administrative expenses	(474,402)	(425,754)
Selling and distribution expenses	(153,438)	(129,204)
Other operating charges	(125,750)	(134,680)
Other income	<u>92,434</u>	<u>75,438</u>
Operating profit	2,001,142	1,891,570
Finance cost	<u>(762,165)</u>	<u>(460,354)</u>
Net profit before taxation	1,238,977	1,431,216
Taxation	<u>(354,823)</u>	<u>(439,357)</u>
Net profit for the year	<u><u>884,154</u></u>	<u><u>991,859</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>5.80</u></u>	<u><u>6.25</u></u>