



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

August 25, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sirs,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 25, 2020 at 3:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2020 @ Rs. 1.50 per share i.e. 15%.

AND

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share for every 05 shares held i.e. 20%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Wednesday, October 07, 2020 at 03:00 p.m. at Karachi.



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The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on October 07, 2020.

The Share transfer Books of the Company will be closed from October 01, 2020 to October 07, 2020 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 30, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED

(TASLEEMUDDIN A. BATLAY)

Director



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	(Rupees in thousands)	
Sales - net	24,344,956	22,240,624
Cost of sales	(20,408,583)	(19,578,326)
Gross profit	3,936,373	2,662,298
General and administrative expenses	(537,474)	(474,402)
Selling and distribution expenses	(171,216)	(153,438)
Other operating charges	(188,217)	(125,750)
Other income	103,308	92,434
Operating profit	3,142,774	2,001,142
Finance cost	(987,037)	(762,165)
Net profit before taxation	2,155,737	1,238,977
Taxation	(633,965)	(354,823)
Net profit for the year	1,521,772	884,154
Earnings per share - basic and diluted (Rupees)	10.35	5.80