



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

25 April 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2019

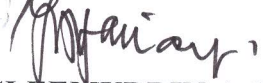
We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 25 April 2019 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the unaudited financial statements of the Company for the quarter/period ended 31 March 2019.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(TASLEEMUDDIN A. BATLAY)  
Director

Encl: As above



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ANNEXURE'A'

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2019

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in thousands)			
Sales - net	16,616,751	14,000,464	6,034,712	5,109,871
Cost of sales	(14,618,823)	(12,134,573)	(5,343,682)	(4,409,422)
Gross profit	1,997,928	1,865,891	691,030	700,449
General and administrative expenses	(352,437)	(310,760)	(111,961)	(99,185)
Selling expenses	(45,731)	(40,156)	(16,329)	(12,475)
Distribution expenses	(64,920)	(51,466)	(24,353)	(19,749)
Other operating charges				
Workers' Profit Participation Fund	(51,597)	(57,213)	(16,780)	(23,769)
Workers' Welfare Fund	(19,607)	(21,741)	(6,377)	(9,032)
Others	(24,166)	(25,150)	(11,065)	(5,232)
	(95,370)	(104,104)	(34,222)	(38,033)
Other income	68,569	54,206	25,991	23,059
Operating profit	1,508,039	1,413,611	530,156	554,066
Finance cost	(547,309)	(348,312)	(217,714)	(111,487)
Profit before taxation	960,730	1,065,299	312,442	442,579
Taxation				
Current	(211,361)	(175,006)	(68,737)	(63,874)
Prior	(5,519)	(1,421)	(7,001)	-
Deferred	(28,822)	(144,585)	(9,373)	(68,900)
	(245,702)	(321,012)	(85,111)	(132,774)
Profit for the period	715,028	744,287	227,331	309,805
Earnings per share - basic and diluted (Rupees)	4.65	4.71	1.55	1.98

*Mansoor Ahmed*