



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

27 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 27 April 2020 at 11:30 a.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2020.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2020

	Nine months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
----- (Rupees in thousands) -----				
Sales - net	18,457,294	16,616,751	6,280,020	6,034,712
Cost of sales	(15,720,990)	(14,618,823)	(5,325,731)	(5,343,682)
Gross profit	2,736,304	1,997,928	954,289	691,030
General and administrative expenses	(399,902)	(352,437)	(142,599)	(111,961)
Selling expenses	(51,339)	(45,731)	(17,717)	(16,329)
Distribution expenses	(79,942)	(64,920)	(29,097)	(24,353)
Other operating charges				
Workers' Profit Participation Fund	(72,768)	(51,597)	(27,870)	(16,780)
Workers' Welfare Fund	(27,652)	(19,607)	(10,591)	(6,377)
Others	(20,447)	(24,166)	(6,793)	(11,065)
	(120,867)	(95,370)	(45,254)	(34,222)
Other income	84,449	68,569	25,727	25,991
Operating profit	2,168,703	1,508,039	745,349	530,156
Finance cost	(813,756)	(547,309)	(226,411)	(217,714)
Profit before taxation	1,354,947	960,730	518,938	312,442
Taxation				
Current	(323,003)	(211,361)	(109,901)	(68,737)
Prior	-	(5,519)	-	(7,001)
Deferred	(69,928)	(28,822)	(40,588)	(9,373)
	(392,931)	(245,702)	(150,489)	(85,111)
Profit for the period	962,016	715,028	368,449	227,331
Earnings per share - basic and diluted (Rupees)	6.54	4.65	2.51	1.55

Mansoor Ahmed