



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

17 August 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

We have to inform you that the Board of Directors of our Company in their meeting held on 17 August 2016 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the audited financial statements of the Company for the year ended 30 June 2016.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on 28 September 2016 at 10:30 a.m. at Avari Towers Hotel, Fatima Jinnah Road, Karachi.

The Share Transfer Books of the Company will be closed from 22 September 2016 to 28 September 2016 (both days) inclusive. Transfer received of the Company's Share Registrar M/s. FAMCO Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S. Karachi at the close of business on Wednesday 21 September 2016 will be treated in time for the purpose of attendance of Annual General Meeting.

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We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above

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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	(Rupees in thousands)	
Sales - net	13,389,130	13,186,182
Cost of sales	(12,121,851)	(12,308,379)
Gross profit	1,267,279	877,803
General and administrative expenses	(379,336)	(359,045)
Selling and distribution expenses	(113,871)	(113,049)
Other operating charges	(46,081)	(74,601)
Other income	64,136	68,442
Operating profit	792,127	399,550
Finance cost	(355,751)	(575,987)
Net profit / (loss) before taxation	436,376	(176,437)
Taxation	(113,985)	(28,961)
Net profit / (loss) for the year	322,391	(205,398)
Earnings / (loss) per share - basic and diluted (Rupees)	1.76	(1.89)

Mansoor Ahmed