



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

October 24, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2023 at 02:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



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## ANNEXURE 'A'

### FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended	
	September 30, 2023	September 30, 2022
	(Rupees in thousands)	
Turnover - net	11,397,574	12,286,670
Cost of sales	(10,128,674)	(11,220,256)
Gross profit	1,268,900	1,066,414
General and administrative expenses	(244,276)	(218,232)
Selling expenses	(24,254)	(22,257)
Distribution expenses	(47,176)	(47,922)
Other operating charges		
Workers' Profit Participation Fund	(26,369)	(19,123)
Workers' Welfare Fund	(10,020)	(7,267)
Others	(14,053)	(7,229)
	(50,442)	(33,619)
Other income	64,834	55,539
Operating profit	967,586	799,923
Finance cost	(476,581)	(443,854)
Profit before taxation	491,005	356,069
Taxation		
Current	(191,490)	(198,543)
Deferred	-	81,040
	(191,490)	(117,503)
Profit for the period	299,515	238,566
Earnings per share - basic and diluted (Rupee)	0.75	0.59