



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 26, 2023 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the quarter/period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **CENTURY PAPER & BOARD MILLS LIMITED**


(**MANSOOR AHMED**)
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2023

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	(Rupees in thousands)			
Turnover - net	38,264,406	28,477,845	13,339,327	10,562,543
Cost of sales	(34,929,336)	(24,718,595)	(11,727,842)	(9,100,391)
Gross profit	3,335,070	3,759,250	1,611,485	1,462,152
General and administrative expenses	(630,792)	(508,908)	(208,539)	(175,243)
Selling expenses	(68,492)	(59,172)	(24,043)	(21,329)
Distribution expenses	(134,994)	(106,188)	(45,005)	(34,472)
Other operating charges				
Workers' Profit Participation Fund	(59,162)	(136,590)	(44,730)	(54,315)
Workers' Welfare Fund	(22,482)	(51,904)	(16,998)	(20,639)
Others	(19,474)	(25,553)	(2,817)	(9,402)
	(101,118)	(214,047)	(64,545)	(84,356)
Other income	189,056	110,421	72,827	43,599
Operating profit	2,588,730	2,981,356	1,342,180	1,190,351
Finance cost	(1,487,134)	(438,049)	(509,301)	(178,994)
Profit before taxation	1,101,596	2,543,307	832,879	1,011,357
Taxation				
Current	(522,369)	(569,557)	(210,806)	(264,997)
Prior year	-	(10,969)	-	(6,428)
Deferred	158,841	(168,002)	(74,794)	(28,293)
	(363,528)	(748,528)	(285,600)	(299,718)
Profit for the period	738,068	1,794,779	547,279	711,639
Earnings per share - basic and diluted (Rupees per share)	3.31	Restated 8.04	2.45	Restated 3.19