

CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX: 92-21-3568 6571 & 3568 3410, Website: www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

25 October 2019

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi **HAND DELIVERY**

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of our Company in their meeting held on 25 October 2019 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended 30 September 2019.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For CENTURY PAPER & BOARD MILLS LIMITED

(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above

23 July

LAHORE OFFICE: 14-ALI BLOCK, NEW GARDEN TOWN, LAHORE-54600, PAKISTAN TEL: (042) 3588 6801-4 FAX: (042) 3583 0338

MILLS: 62 KM, LAHORE-MULTAN HIGHWAY, N-5, PAKISTAN. TEL: (049) 451 0061-62. 451 1464-65 (049) 438 8200-151 FAX: (049) 451 0063



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

September 30, 2019 September 30, 2018 (Rupees in Tubus and S) Sales - net 5,372,395 4,760,583 Cost of sales (4,720,026) (4,194,885) Gross profit 652,369 565,698 General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges (10,627) (14,591) Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774 Earnings per share - basic and diluted		Quarte	Quarter ended	
(Rupees in thousands) Sales - net 5,372,395 4,760,583 Cost of sales (4,720,026) (4,194,885) Gross profit 652,369 565,698 General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774		September 30,	September 30,	
Sales - net 5,372,395 4,760,583 Cost of sales (4,720,026) (4,194,885) Gross profit 652,369 565,698 General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774		2019	2018	
Cost of sales (4,720,026) (4,194,885) Gross profit 652,369 565,698 General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges *** *** Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Others (18,513) (25,038) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774		(Rupees in	(Rupees in thousands)	
Gross profit 652,369 565,698 General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges (10,627) (14,591) Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774 Earnings per share - basic and diluted Earnings per share - basic and diluted	Sales - net	5,372,395	4,760,583	
General and administrative expenses (129,505) (116,128) Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges ***Other operating charges Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Corrent (94,017) (59,772) Deferred 36,634 (8,151) Frofit for the period 140,493 203,774	Cost of sales	(4,720,026)	(4,194,885)	
Selling expenses (16,921) (14,541) Distribution expenses (26,286) (21,699) Other operating charges (10,627) (14,591) Workers' Profit Participation Fund (4,038) (5,545) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Gross profit	652,369	565,698	
Distribution expenses (26,286) (21,699) Other operating charges (10,627) (14,591) Workers' Profit Participation Fund (4,038) (5,545) Workers' Welfare Fund (4,038) (5,545) Others (18,513) (25,038) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	General and administrative expenses	(129,505)	(116,128)	
Other operating charges Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Selling expenses	(16,921)	(14,541)	
Workers' Profit Participation Fund (10,627) (14,591) Workers' Welfare Fund (4,038) (5,545) Others (3,848) (4,902) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Distribution expenses	(26,286)	(21,699)	
Workers' Welfare Fund Others (4,038) (3,848) (4,902) Others (18,513) (25,038) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Other operating charges			
Workers' Welfare Fund Others (4,038) (3,848) (4,902) Others (18,513) (25,038) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Workers' Profit Participation Fund	(10,627)	(14,591)	
Others (3,848) (4,902) Other income (18,513) (25,038) Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Workers' Welfare Fund			
Other income 23,995 22,714 Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774	Others	(3,848)	(4,902)	
Operating profit 485,139 411,006 Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774		(18,513)	(25,038)	
Finance cost (287,263) (139,309) Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774 Earnings per share - basic and diluted	Other income	23,995	22,714	
Profit before taxation 197,876 271,697 Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period 140,493 203,774 Earnings per share - basic and diluted	Operating profit	485,139	411,006	
Taxation (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period (57,383) (67,923) Earnings per share - basic and diluted	Finance cost	(287,263)	(139,309)	
Current (94,017) (59,772) Deferred 36,634 (8,151) Profit for the period (57,383) (67,923) Earnings per share - basic and diluted	Profit before taxation	197,876	271,697	
Deferred 36,634 (8,151) Profit for the period (57,383) (67,923) Earnings per share - basic and diluted 203,774	Taxation			
Profit for the period (57,383) (67,923) 140,493 203,774	Current	(94,017)	(59,772)	
Profit for the period 140,493 203,774 Earnings per share - basic and diluted	Deferred	36,634	(8,151)	
Earnings per share - basic and diluted		(57,383)	(67,923)	
	Profit for the period	140,493	203,774	
(Rupees) 0.96 1.25	Earnings per share - basic and diluted			
	(Rupees)	0.96	1.25	

