



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

10 August 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

We have to inform you that the Board of Directors of our Company in their meeting held on 10 August 2017 at 10:30 a.m. at the Registered office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the audited financial statements of the Company for the year ended 30 June 2017.

The financial results of the Company are as per Annexure 'A' attached.

The date of Annual General Meeting of the Company will be communicated to you in due course of time.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



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ANNEXURE 'A'

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	(Rupees in thousands)	
Sales - net	15,401,157	13,389,130
Cost of sales	(13,609,628)	(12,121,851)
Gross profit	1,791,529	1,267,279
General and administrative expenses	(375,135)	(379,336)
Selling and distribution expenses	(115,088)	(113,871)
Other operating charges	(104,427)	(46,081)
Other income	113,859	64,136
Operating profit	1,310,738	792,127
Finance cost	(406,945)	(355,751)
Net profit before taxation	903,793	436,376
Taxation	(301,577)	(113,985)
Net profit for the year	602,216	322,391
Earnings per share - basic and diluted (Rupees)	3.66	1.76

Mansoor