



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

January 31, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on January 31, 2023 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2022.

The financial results of the Company are as per Annexure 'A' attached.

The half yearly report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees in thousands)			
Turnover - net	24,925,079	17,915,302	12,638,409	9,372,762
Cost of sales	(23,201,494)	(15,618,204)	(11,981,238)	(8,351,132)
Gross profit	1,723,585	2,297,098	657,171	1,021,630
General and administrative expenses	(422,253)	(333,665)	(204,021)	(167,854)
Selling expenses	(44,449)	(37,843)	(22,192)	(19,116)
Distribution expenses	(89,989)	(71,716)	(42,067)	(34,258)
Other operating charges				
Workers' Profit Participation Fund	(14,432)	(82,275)	4,691	(34,250)
Workers' Welfare Fund	(5,484)	(31,265)	1,783	(13,016)
Others	(16,657)	(16,151)	(9,428)	(6,320)
	(36,573)	(129,691)	(2,954)	(53,586)
Other income	116,229	66,822	60,690	35,419
Operating profit	1,246,550	1,791,005	446,627	782,235
Finance cost	(977,833)	(259,055)	(533,979)	(144,513)
Profit before taxation	268,717	1,531,950	(87,352)	637,722
Taxation				
Current	(311,563)	(304,560)	(113,020)	(159,337)
Prior year	-	(4,541)	-	-
Deferred	233,635	(139,709)	152,595	(25,607)
	(77,928)	(448,810)	39,575	(184,944)
Profit / (loss) for the period	190,789	1,083,140	(47,777)	452,778
Earnings / (loss) per share - basic and diluted (Rupees per share)	0.85	Restated 4.85	(0.21)	Restated 2.03