



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

23 April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of our Company in their meeting held on 23 April 2018 at 03:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2018.

The financial results of the Company are as per Annexure 'A' attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(TASLEEMUDDIN A. BATLAY)

Director

Encl: As above



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

ANNEXURE 'A'

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2018

	Nine month ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in thousands)			
Sales - net	14,000,464	11,532,808	5,109,871	4,355,275
Cost of sales	(12,134,573)	(10,238,038)	(4,409,422)	(3,801,165)
Gross profit	1,865,891	1,294,770	700,449	554,110
General and administrative expenses	(310,760)	(279,279)	(99,185)	(93,894)
Selling expenses	(40,156)	(36,998)	(12,475)	(12,603)
Distribution expenses	(51,466)	(45,283)	(19,749)	(18,448)
Other operating charges				
Workers' Profit Participation Fund	(57,213)	(34,878)	(23,769)	(16,609)
Workers' Welfare Fund	(21,741)	(13,253)	(9,032)	(6,311)
Others	(25,150)	(23,893)	(5,232)	(11,283)
	(104,104)	(72,024)	(38,033)	(34,203)
Other income	54,206	97,295	23,059	14,444
Operating profit	1,413,611	958,481	554,066	409,406
Finance cost	(348,312)	(309,059)	(111,487)	(100,161)
Profit before taxation	1,065,299	649,422	442,579	309,245
Taxation				
Current	(175,006)	-	(63,874)	-
Prior	(1,421)	-	-	-
Deferred	(144,585)	(194,826)	(68,900)	(92,774)
	(321,012)	(194,826)	(132,774)	(92,774)
Profit for the period	744,287	454,596	309,805	216,471
Earnings per share - basic and diluted (Rupees)	4.71	2.76	1.98	1.36

Mansoor Ahmed